

REVENUES - As passed by Ways & Means - 4/24/15										
REVENUE ESTIMATES (millions)	SFY '16 REVENUE ESTIMATES			SFY '17 REVENUE ESTIMATES			SFY' 18 REVENUE ESTIMATES (very preliminary)			
	GF	Ed. Fund	Other	GF	Ed. Fund	Other	GF	Ed. Fund	Other	Notes
Candy	1.60	0.90		1.80	1.00		1.81	1.01		
Softdrinks	5.10	2.80		5.80	3.10		5.83	3.12		
Vending (9% Meals Tax)	1.00			1.10			1.10			
Cigarette Tax increases	0.80			2.50			2.41			< SFY'16 = \$0.10; SFY'17 = \$0.33
Other Tobacco Products (snuff/snuz)	0.30			0.70			0.70			
E-Cigarettes			0.25			0.25			0.25	< Deposited in to Tobacco Trust Fund; Floor amendment
TOTAL	8.80			11.90			11.85			

House Health Care Revised Proposal (3/31/15) & as Passed by House Appropriations (4/28/15)														
COST ESTIMATES (millions)	SFY '16 COST ESTIMATES					SFY' 17 COST ESTIMATES*				SFY' 18 COST ESTIMATES (very preliminary)				
	Start Date	State \$	Fed \$	Other	Gross \$	State \$	Fed \$	Other	Gross \$	State \$	Fed \$	Other	Gross \$	Assumptions & Notes
Underinsured		2.76			2.76	5.88			5.88	6.26			6.26	
Current cost-sharing subsidies	Existing	0.76			0.76	1.62			1.62	1.73			1.73	< Assumes 6.5% growth (1)
Cost sharing subsidies	1/1/16	2.00			2.00	4.26			4.26	4.54			4.54	< Assumes 6.5% growth (1)
Primary Care - Medicaid rate increase	7/1/15	3.29	3.71		7.00	3.52	3.76		7.27	3.68	3.88		7.56	< Assumes 3.9% growth & FMAP changes (2)
Blueprint for Health		1.84	2.25		4.09	1.91	2.21		4.13	1.95	2.22		4.17	< Assumes 1% Medicaid population growth (3)
Increase CHT payments	7/1/15													< Increases base from \$1.50 to \$2.25 PMPM
Increase Primary care med home payments	7/1/15													< Increases base from \$2 to \$3.5 + \$1.50 for P4P payments
Green Mountain Care Board		0.29	0.12	0.45	0.86	0.28	0.34	0.66	1.28	0.33	0.33	0.58	1.24	
All-payer waiver / Rate-setting process	7/1/15	0.29	0.12	0.39	0.80	0.28	0.34	0.60	1.22	0.27	0.33	0.58	1.18	
VITL Oversight **				0.06	0.06			0.06	0.06	0.06			0.06	
AHEC	7/1/15	0.30	0.40		0.70	0.30	0.40		0.70	0.30	0.40		0.70	< Restores cut from Admin's proposal
Universal Primary Care Study (JFO)	7/1/15	0.20			0.20									< Report due 10/15/15
Health Care Advocate	7/1/15	0.04			0.04									
Exchange Alternatives Study (JFO)	7/1/15	0.085			0.085									
TOTAL		8.80	6.49	0.45	15.73	11.89	6.71	0.66	19.26	12.52	6.83	0.58	19.93	
	HIT FUND			0.06				0.06						
To be financed		8.80	6.49	0.39	15.73	11.89	6.71	0.60	19.26	12.52	6.83	0.58	19.93	
Difference		0.00				0.01				(0.66)				

NOTES:
 * SFY'17 assumes annualized costs. Also assumes both loss of Leahy bump and modest decrease in federal match.
 ** VITL Oversight -- proposes using HIT fund dollars for the state share of billback. HIT Fund sunsets at end of SFY'17 so assumes this would be GF in SFY'18.

Growth Trends
 (1) Cost sharing subsidies - Assumes private insurance growth of 6.5%. Note: '16-'17 RAND/Admin consensus = 7.7%; CMS = 5.4%; used midpoint of 6.5%.
 (2) Medicaid Reimbursement rates - Assumes 3.9% growth in Medicaid based on RAND/Admin consensus estimates for '16-'17. CMS = 6.8%
 (3) Blueprint for Health - Growth tied to estimated Medicaid population growth. FY'11-'14 traditional populations grew at 1.4%. Est. '15-'16 growth = .5%.
 Used 1% for '17' & '18.